

Update to the Compliance Declaration

The Management Board and Supervisory Board of Telefónica Deutschland Holding AG ("Company") last issued a compliance declaration pursuant to section 161 para. 1 of the German Stock Corporation Act (AktG) on 25/27 October 2021. This declaration is updated as follows:

The Annual General Meeting adjusted the remuneration of the Supervisory Board on 19 May 2022. With effect from 1 January 2022 the members of all Supervisory Board committees - and not just the members of the two main committees as previously - receive additional remuneration. This is to take appropriate account of the importance and time involved in committee work.

The Management Board and the Supervisory Board of the Company hereby declare that the declared deviation from G.17 of the German Corporate Governance Code as of 16 December 2019 ("GCGC"), published in the Federal Gazette on 20 March 2020, no longer applies as of 1 January 2022 and that in this respect the GCGC has been complied with as of this date and will be complied with in the future.

In all other respects, the Compliance Declaration of 25/27 October 2021 remains unchanged.

24 May 2022

19 May 2022

The Management Board

The Supervisory Board